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**MANHATTAN HOUSE RECEIVES FANNIE MAE APPROVAL;
NEW FINANCING OPPORTUNITIES AVAILABLE AS RESULT**

NEW YORK (March 18, 2011) – O’Connor Capital Partners is pleased to announce that Manhattan House has received Fannie Mae approval, and that MetLife Bank and Gibraltar Private Bank and Trust, as preferred lenders, have pre-approved the entire condominium and will now provide conventional and jumbo mortgages to qualified borrowers throughout the building.

“We are very pleased that Fannie Mae has given final project approval for floors 11 through 17 at Manhattan House, as well as with the confidence they and many lending institutions have placed in the building,” said Brian Fallon, partner at O’Connor Capital Partners and president of Manhattan House. “We look forward to receiving final FNMA approval on the rest of the residences at Manhattan House, which have already been conditionally approved, once we meet the pre-sale requirement later this year.”

Fallon added, “We had a very strong 2010, and this milestone ensures that 2011 will be even more successful, allowing us to provide buyers with flexible and affordable financing options with these lending institutions and with additional lenders as we expand our relationships. We have no doubt that this will continue driving strong sales momentum at Manhattan House in 2011 and beyond.”

Set within one of Manhattan’s largest private residential gardens, Manhattan House was originally designed in 1950 by Pritzker Architecture Prize Laureate Gordon Bunshaft of Skidmore, Owings & Merrill, and was designated a historic landmark in 2007 by the New York City Landmarks Preservation Commission. The iconic residential building, located at 200 East 66th Street, has been impeccably re-engineered by O’Connor Capital Partners and offers one- to five-plus bedroom residences available for immediate occupancy.

Manhattan House provides full-time doormen, five-star concierge services and porte-cochere entrances on the tree-lined 66th Street, as well as on-site garage and valet service. Residents enjoy the 10,000-square-foot rooftop level featuring the Manhattan Club. The Club features an outdoor terrace and indoor library and lounge. In addition to the Manhattan Club, Manhattan House offers an array of amenities including an exhale® mind body spa, yoga studio and treatment room on the rooftop level, an exhale® fitness center and the Roto Studio-designed children’s playroom.

Corcoran Sunshine is the exclusive marketing and sales agent for Manhattan House. For more information on Manhattan House, please visit www.manhattanhouse.com.

O’Connor Capital Partners

O’Connor Capital Partners is a privately owned, independent real estate investment and development firm focused on principal investing through private equity funds. O’Connor concentrates its efforts on making direct investments in high-quality assets in major metropolitan markets in North America.

Over the past 25 years, the firm has acquired or developed more than \$15 billion of property on behalf of various investment funds, institutional clients, and its own account, encompassing all major property types. The firm is based in New York City, with a regional office in Mexico City. For more information, please visit www.oconnorcp.com.

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