

REAL ESTATE WEEKLY

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• O'CONNOR CAPITAL PARTNERS

Manhattan House gets Fannie okay

O'Connor Capital Partners announced that Manhattan House has received Fannie Mae approval, and that MetLife Bank and Gibraltar Private Bank and Trust, as preferred lenders, have pre-approved the entire condominium and will now provide conventional and jumbo mortgages to qualified borrowers throughout the building.

"We are very pleased that Fannie Mae has given final project approval for floors 11 through 17 at Manhattan House, as well as with the confidence they and many lending institutions have placed in the building," said Brian Fallon, partner at O'Connor Capital Partners and president of Manhattan House.

"We look forward to receiving final FNMA approval on the rest of the residences at Manhattan House, which have already been conditionally approved, once we meet the pre-sale requirement later this year."

Fallon added, "We had a very strong 2010, and this milestone ensures that 2011 will be even more successful."

Manhattan House was originally designed in 1950 by Pritzker Architecture Prize Laureate Gordon Bunshaft of Skidmore, Owings & Merrill, and was designated a historic landmark in 2007 by the New York City Landmarks Preservation Commission.

Located at 200 East 66th Street, the building has been re-engineered by O'Connor and offers one- to five-plus bedroom residences available for immediate occupancy.

Corcoran Sunshine is the exclusive marketing and sales agent.